

# Williams appointed head of local Federal Reserve Board

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By Christian Morrow



## ***DORIS CARSON WILLIAMS***

African American Chamber of Commerce President and CEO Doris Carson Williams now has an additional title: Federal Reserve Board Chair.

The Fed announced Jan. 15 that Williams has been appointed board chair for the Pittsburgh Branch of the Federal Reserve Bank of Cleveland. She was named a director in 2014 and prior to that, also served on the Federal Advisory Council.

The Fed also announced that Three Rivers Workforce Investment Group CEO Stefani Pashman and Deloitte LLP, Pittsburgh Managing Partner Dmitri Shiry had been appointed as directors.

**“I think it’s a wonderful opportunity I have the utmost respect for (Federal Reserve Board Chair) Janet Yellen and look forward to working with the Vice President and Senior Regional Officer Guhan Venkartu,” she said.**

The Federal Reserve Bank of Cleveland is one of 12 regional Reserve Banks that, along with the Board of Governors in Washington D.C., comprise the Federal Reserve System, which formulates our nation’s monetary policy, supervises banking organizations, provides payment and other services to financial institutions and to the U.S. Treasury.

The Bank supports the well-being of communities across the Fourth Federal Reserve District through a wide array of research, outreach, and educational activities.

The Cleveland Fed, with branches in Cincinnati and Pittsburgh, serves Ohio, western Pennsylvania, eastern Kentucky, and the northern panhandle of West Virginia.

“The Fed sets an agenda. So I’ll be seeking input from area directors, facilitating votes, leading the discussion,” she said.

“I can’t be more specific because I haven’t done it yet. But there is a direct tie-in to what I do at the Chamber because I’ll be seeking input from the members to feed into the discussions on borrowing

opportunities or salaries or conditions in the economy—all the information a small business owner would have that could impact decisions on interest rates.”

Earlier that same day, Allegheny County Executive Rich Fitzgerald put out a press release announcing a new round of board appointments. Among them—Doris Carson Williams, who now also has the title of Regional Asset District Board Director.